

Staff and Pensions Committee

9 September 2019

ABM Catering

Recommendation

That the Committee approve the application from ABM Catering for admission and authorises the Strategic Director Resources for Resources to complete the arrangements to be admitted to the Warwickshire Pension Fund.

1.0 Background

- 1.1 The Pension Fund has received two applications from ABM Catering (the “Applicant Body”) for admission to the Warwickshire LGPS Pension Scheme.
- 1.2 St. Paul’s School, Nuneaton (Warwickshire County Council) (the “Scheme Employer”) and King Edward School (Academy, Stratford upon Avon) transferred their catering contract to ABM Catering as of 1 April and 14 April 2019 (respectively) and as a result the Applicant Body is seeking admission of eligible employees to the Pension Fund from the relevant date.
- 1.3 The Local Government Pension Scheme (Amendment) Regulations 2018 now allow for retrospective applications for membership.

2.0 Legal and Policy Requirements

- 2.1 The Applicant Body has made the application on the basis that it meets the criteria of paragraph 1(d) of Part 3 of Schedule 2 of the Local Government Pension Scheme Regulations 2013 i.e. it is a ‘transferee body’.
- 2.2 The Applicant Body has a contract with another Scheme Employer within the Pension Fund and has LGPS admission in respect of this contract.
- 2.3 The Applicant Body will be carrying out a function or service on behalf of the Scheme Employer under a contract. The contract is for four years for St. Paul’s and five years for King Edward.
- 2.4 The Applicant Body has stated there are two members transferring from St. Paul’s and a further three from King Edward.
- 2.5 The Applicant Body has confirmed that the Scheme Employer will be a party to an admission agreement.

- 2.6 The Scheme Employers and Applicant Body have agreed to a pass-through employer contribution rate (based on the Scheme Employer's primary contribution rate).
- 2.7 The Applicant Body has undertaken to comply with the relevant LGPS Regulations.

3.0 Next Steps

- 3.1 The Pension Fund must accept an application from an applicant body made under paragraph 1(d) of Part 3 of Schedule 2 of the Local Government Pension Scheme Regulations 2013 where that body has undertaken to comply with the Regulations.
- 3.2 Provided that the Committee is satisfied that the requirements of the regulations are met, the application should be granted.
- 3.3. In the event that the application is accepted, arrangements will be made for the Applicant Body to enter into an admission agreement with the Pension Fund. Should admission commence prior to any admission agreement being completed, the Applicant Body has agreed to be bound by the terms of the standard form admission agreement appended to the Pension Fund's Admissions and Termination Policy.

4.0 Financial Implications

- 4.1 New entrants to the scheme will be required to cover their own costs and the actuarial process will ensure that employer contributions are appropriate to ensure this is the case.

Background papers

Pension Fund Admissions and Termination Policy approved by Staff and Pensions Committee 12 June 2017.

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The report was not circulated to members prior to publication: